

ous."

She said the thing that seemed

planned to do now.

"My plans are indefinite," she

# Wells Fargo Bank Applies For Branch In Santa Cruz

Local banking sources said yesterday that Wells Fargo Bank-American Trust Company, one of the nation's largest banking firms, has filed an application for a branch bank in Santa Cruz with the state banking department.

It would be the first attempt of the recently-merged giant San Francisco banks to move into the Santa Cruz area which is now served by two branches of the Bank of America, world's largest bank, and two independent local banks, the County Bank of Santa Cruz and Farmers and Merchants National bank.

The Wells Fargo-American Trust merger followed the merger of the Anglo Californian-Crocker banks in the San Francisco area. The combined resources of the bank top the billion dollar mark.

Recently there have been considerable discussions that the Pajaro Valley bank in Watsonville may be merged with a larger California financial institution.

Reports in Watsonville indicated that Wells Fargo-American Trust, Crocker-Anglo, First Western bank and the Bank of California were all interested in acquiring the Pajaro bank.

The Bank of California recently filed an application for a branch

bank in Watsonville which is now served by the Pajaro bank and a Bank of America branch.

Application for a branch bank filed with the state department of banking does not necessarily mean automatic approval. Often the state denies applications for branches if it feels an area is already well served with financial institutions.

The County Bank which operates branches in East Santa Cruz, Felton, Boulder Creek and Soquel recently was granted approval for a branch in or about Aptos. The Pajaro bank also has an application for a branch in Aptos which was recently filed. At the present time the Pajaro bank has a branch in Freedom.

Wells Fargo-American Trust has numerous branches in both Monterey and Santa Clara counties.

## CANOPY BLACKOUT

San Francisco (AP).—A marine jet fighter plane lost its plexiglass canopy over a San Francisco industrial section Saturday. The object hurtled down on power lines and blacked out the area briefly.