

\$1,975,000

Approved For Harbor

The State Small Craft Harbor commission today authorized a loan of \$1,975,000 for construction work on the proposed Twin Lakes harbor by the Santa Cruz Port district, Dave Owen, general manager of the Greater Santa Cruz Chamber of Commerce announced this afternoon.

Owen said the loan, largest ever to be granted by the state commission, is subject only to the expected allocation of federal funds for the outside harbor project at Twin Lakes.

Malio J. Stagnaro, well known local fishing company executive, is a member of the state commission which was holding its monthly meeting in Riverside.