

City Newsletter



VOL. 1X - 1

Prepared by the Office of the City Manager

January-February 1970

Financial Advisory Committee

A Financial Advisory Committee, composed of some 20 citizens from diverse groups and backgrounds, was appointed by the City Council in December, 1969. Mr. Vernon L. Smith is Chairman of the Committee and it includes the following: Professor Robert Adams, Dick Bailey, Bud Beauregard, Douglas Blackwell, Tom Butler, Warren Cottrell, Dr. John Daly, Howard Eddy, Ted Harbert, William Hottinger, Les Ley, Hugh Leonard, Sam McNeeley, Jack Meehan, George Penniman, Bud Prindle, Ray Seller and Bob Warne.

This committee was charged with the responsibility of reviewing all aspects of the financing of city services, both short and long term, and to make recommendations to the City Council on ways and means of meeting the city's present and future financial needs.

A series of meetings were held by the Committee, attended by staff members of the Finance Department and Manager's office. The scope of the city's financial requirements with particular attention to the general fund, was studied and reviewed.

They have investigated current and prior year's budgets, the ratio of employees to population for the past 10 years, the city's financial condition for the fiscal year ended June 30, 1969, and major revenue sources for the general fund.

Various department heads have appeared before the committee to describe their operations, expenses and future needs. These included the Police Department, the Public Works Department, Water Department, Fire Department and the Wharf. The Committee discussed the capital improvement program with these departments and requested priority ratings for the projects.

Staff members reviewed the capital improvement programs that are being funded through bond issues, special districts and gas taxes.

A complete study is being made of all financial alternatives which include:

- a. Reduction of municipal services
- b. Improvement of operational efficiency through cost reduction
- c. Reallocation of existing revenues
- d. Increase of existing revenue rates
- e. Addition of new revenue sources through new charges and/or taxes

A report by the Committee is being prepared for presentation to the City Council within the next few weeks.