

Bethany Bible

SJMN

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Bethany Bible College drops option on hotel

Deal off due to delays in selling its campus

McClatchy News Service

SACRAMENTO — Bethany Bible College has dropped its option to buy a Sacramento hotel because of delays in selling its Scotts Valley college campus.

Bethany President Tom Duncan said the college, which has about 500 students, would still be interested in the Beverly Garland hotel near the state fairgrounds property if sale of its existing

campus goes through.

"Without that solid sale underneath our feet, the trustees and I felt it was not a good thing to move forward on the Sacramento end," Duncan said.

Bethany is run by the Assemblies of God, the same denomination that owns Capital Christian Center in Sacramento. Two years ago, the school's trustees voted to move Bethany to Sacramento,

which would be a more central location for Assemblies of God members.

A group of developers agreed to buy Bethany's campus for \$12 million and build a mixture of housing and business on the 79-acre site. But discovery of some unstable soil on the land, plus higher-than-expected infrastructure costs, has since caused the buyers to reject the price tag, Duncan said.

"We are still negotiating with

them, and we are probably going to receive a revised offer," he said.

If Bethany doesn't move to the Beverly Garland, another possibility is a 32-acre site next to Capital Christian Center.

The Beverly Garland is owned by the Carpenters Pension Trust for Southern California. That group had lent money on the property and acquired it when the previous owners ran into financial trouble.